



2023 Corporate Outlook

Emerging Technologies for cost-effective ESG solutions today

Corporate Update – June 2023



Forward Looking Statements & Information Advisory

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¹ Management considers EBITDA and adjusted EBITDA key metrics in analyzing operational performance and the Company's ability to generate cashflow. EBITDA is measured as net income (loss) before interest, tax, depreciation and amortization. Adjusted EBITDA is measured as EBITDA adjusted for share-based compensation, impairment/impairment reversals of non-financial assets, research expense/ recoveries and unusual items not representative of ongoing business performance (e.g. patent litigation expenses). These items are not defined and have no standardized meaning under IFRS. Presenting these items from period to period provides management and investors with the ability to evaluate earnings trends more readily in comparison with prior periods' results. Please see the Non-IFRS Measurements section of the MD&A for further discussion of these items, and where applicable, reconciliations to measures calculated in accordance with IFRS

Company Overview

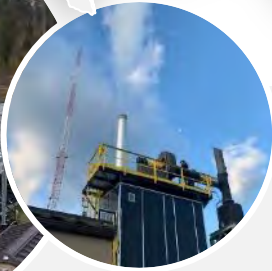
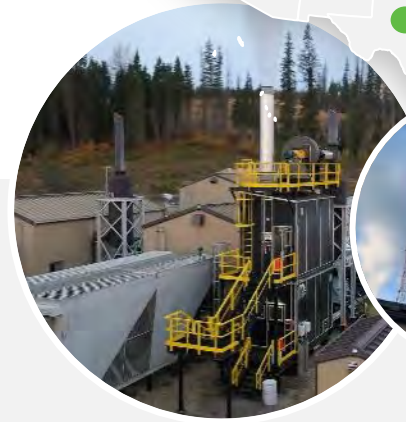


Cleantek Facilities ●



Cleantek is an innovative provider of patented, clean technology solutions focused on reducing both the cost and carbon intensity in the wastewater management and lighting sectors across North America

TSX-V Symbol: CTEK



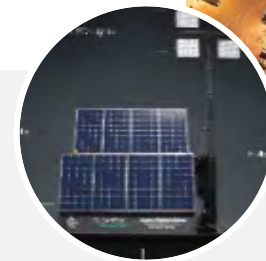
Waste Water Handling Division ("ZeroE™")



Revolutionary **waste heat to power** solution for gas processing facilities that significantly reduces water disposal costs by treating and **dehydrating waste water** on site



Patented ZeroE™ technology significantly reduces the carbon footprint, emissions of particulates and **treats over 10 million litres** of water per system annually



Lighting Division



Variety of **solar hybrid and energy efficient** lighting solutions that serve a number of industries across North America



Provides **operating cash** flow and geographic breadth to support dehydration growth

Who We Are

Develop products with strong barriers to entry with an active patent portfolio and first mover advantage

Provide commercial benefits to our clients through all product lines

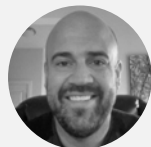


Make a positive impact to the environment through the responsible development of clean technology solutions

We strive to improve the communities we work in and the lives of the people therein

Leadership & Governance

Management Team



Matt Gowanlock

President & Chief Executive Officer

- Co-Founder and former CEO of Apollo Energy Services
- Former President of Streamline Energy Services, GM at Filterboxx Water & Environmental, Director of Field Ops. at Genalta Power and President of Aithra Projects
- Holds a Master Electrician Diploma from NAIT



Orson Ross

Chief Financial Officer

- Seasoned CPA, CA finance leader with a diverse background in public company reporting and extensive treasury and capital markets experience
- Formerly served as VP of Finance for several publicly traded corporations most recently the Dexterra Group Inc. DTX.TO (Formerly Horizon North Logistics Inc. HNL.TO) and Source Energy Services (SHLE.TO).



Chris Murray

Chief Operating Officer

- Diverse professional with sales, marketing and operations executive, with over 25+ years of experience in the energy industry.
- Previously held positions at Total Oilfield Rentals, Patterson-UTI, Horizon Drilling as well as a previous tenure at Cleantek where he held executive roles in strategy, sales & marketing.



Rick McHardy

*Chairman*¹

- Founder of several public oil and gas companies and has extensive experience in leadership roles. President, CEO, director of Spartan Energy, Spartan Oil and Spartan Exploration.
- Currently Executive Chairman of Spartan Delta Corp.
- Board member, corporate secretary to several other public/private companies. Previously partner at national law firms, where he practiced securities and corporate law. 24+ years experience in all aspects of securities and mergers and acquisitions



Reginald Greenslade

Director^{1,3}

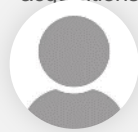
- Former director, committee member of public issuers, including Spartan Energy, Spartan Oil and Spartan Exploration
- Has held numerous executive roles including Chairman, President, CEO of Big Horn Resources Ltd., Enterra Energy Corp., Enterra Energy Trust, JED Oil Inc. and as President and a director of Tuscany International Drilling Inc



Phillip Knoll

Director^{1,3}

- 35 years of experience in the energy sector, primarily related to energy infrastructure and the natural gas value chain
- Director at AltaGas; formerly served as interim-CEO of AltaGas and former CEO of Corridor Resources



Al Stark

*Director*²

- Founder, VP Ops of Spartan. Founder, VP Ops of Spartan Oil, Spartan Exploration through to successful sales
- Founder, V.P. Engineering and Ops and COO of Titan Exploration Ltd. until acquisition by Cantetic Resources Trust.



Paul Colucci

Director^{2,3}

- Co-Founder of PillarFour Capital, a private investment fund focused on technology investments that enhance sustainability and reduce carbon intensity in oilfield operations
- Sits on the board of a number of private companies, 20 years investing and advising in the global energy and technology sectors



Chris Lewis

*Director*²

- Current VP Strategic Growth of Paymentus, a financial transactions platform provider
- Former COO of Attabotics; currently sits on the Advisory Board for PillarFour Capital and The Popular Company

Board of Directors

¹ Member of the Governance Committee

² Member of the Compensation Committee

³ Member of the Audit Committee

Corporate ESG

Environmental Highlights

ISO 14064-14069



Cleantek Industries Inc. has registered with ISO



Potential monetization of ESG credits including Alberta Tier carbon



Internationally recognized standard for ESG impact quantification



Standard reporting for our clients

Alberta TIER



Provincial program for calculation, trading and/or selling emission reduction credits



Cleantek Industries has successfully registered





*Leading Hydro sustainability
through technology*

ZeroE™ Technology

ZeroE™ – Technology & Intellectual Property



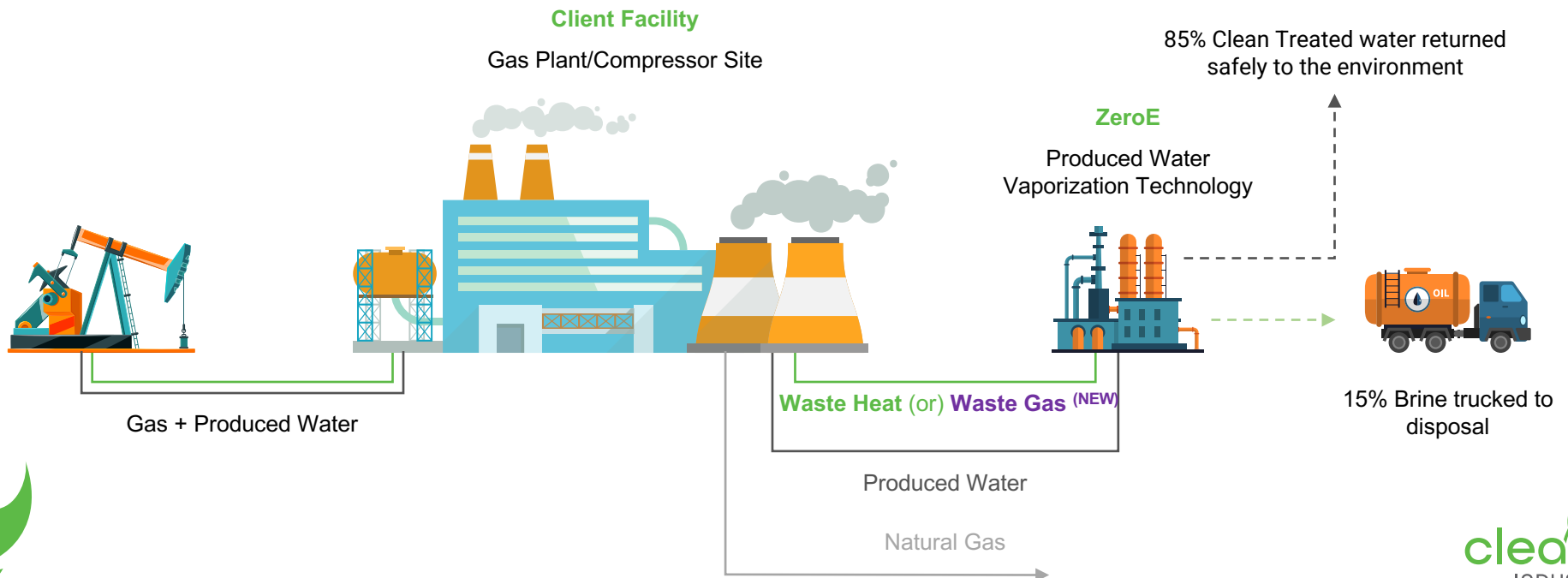
Cleantek has invested over \$10mm in research, development and capital assets for the proven, patented ZeroE™ technology



Bolt-on solution that can be connected to existing equipment and infrastructure

ZeroE™ Process

- Harnesses the waste heat from engine exhaust to facilitate the treatment and evaporation of industrial wastewater to atmosphere
- Scrubs and traps un-combusted chemicals and particulate matter from engine exhaust in the concentrated waste left for disposal



DZeroE™ - Mobile Wastewater Units



Cost and Risk Reduction = Higher Demand

- YTD – Strong customer validation of cost reduction and ESG benefits
- Mobile ZeroE™ fleet utilization continues to increase, with excellent momentum in the US and Canada in multiple basins
- 2022 utilization rates leaves room for solid growth through 2023



Market Comment and Cleantek Strategy

- Global addressable market in excess of 2000+ units
 - Current Fleet only 35
- Increased utilization the result of focused sales and education efforts
- Long-term regulatory/ESG pressures driving need for innovative solutions like DZeroE™



ZeroE™ Mobile Dehydration Unit

Waste Gas Fired ZeroE



CleanTek Gas Fired ZeroE

Cleantek has **40 Legacy Cleansteam** units that are currently not in use and will be retrofitted into a gas fired ZeroE



Low retrofit Cost



Up to ~18M3 vaporization capacity



ROIC in less than 1 year



Multiple clients have expressed interest in this configuration

Clients continue to expressed interest in a ZeroE that can run off waste or fuel gas sources. With minimal hookup requirements and consistent heat provided by a fuel supply the GZeroE can penetrate markets where sufficient waste heat is not available

*Units will be converted according to market demand

PZeroE™ - Facility Produced Water Treatment



Economic Value to the Client

- Zero upfront capital costs for the client
- Only pays Cleantek based on volume of water vaporized (with minimum volume commitments)
- Water disposal cost savings of over \$3.0m per unit over the life of the contract¹



ESG Benefits for the Client

- Eliminates over 350 trucks per year off local roadways (per unit); reducing client's carbon footprint by over 200 tons per year and improving safety
- Waste heat capture and facility exhaust scrubbing inherent to the system, further reducing emissions
- Treats and recycles over 10 million liters of water to the natural hydrologic cycle each year per system; ability to recondense the steam for use on new projects
- Reduced off-site CO2 emissions that otherwise occur at injection well facility



ZeroE™ Facility Dehydration Unit



*Solar and mounted lighting
technology solutions*

Lighting Division

HALO™ Lighting Technology



HALO™ Lighting Unit



Increased Adoption and Cash Flow

- Revenue continues to increase YOY due to significant demand in the US, and the global market
- Gen 2 light weight units (75% of the fleet) are **fully utilized** today
- Proven to be the industry standard in lighting solution for drilling applications, replacing up to 13 conventional units meaning **increased safety and lower operating costs**



Market Comment and Cleantek Strategy

- HALO™ (~160 units) applicable to most of the drilling and WS rigs globally (>3,000) – **Significant Growth Potential**
- Continued expansion of products throughout Canada and the USA, global BD efforts underway
- Adding units consistently through YE 2023 at low risk– **Prudent Capital Allocation with Strong ROIC**

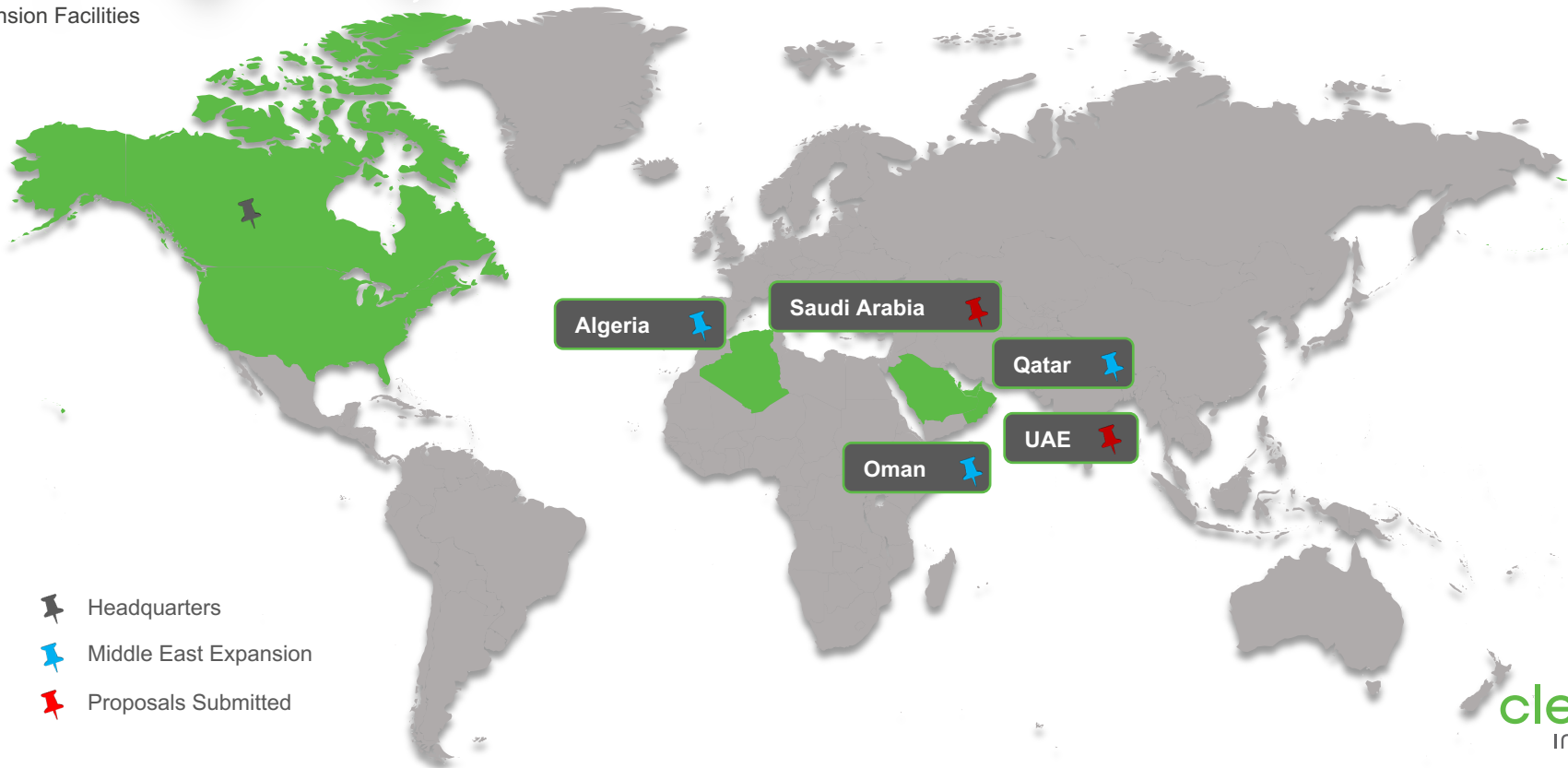
Global Market Opportunity



Expansion into the Rockies with ~90 Rigs operational

Total current Market in the GCC area ~700 Rigs

- Cleanstek Facilities
- Expansion Facilities



- 📌 Headquarters
- 📌 Middle East Expansion
- 📌 Proposals Submitted

SolarHybrid Lighting Technology



ESG and Cost Benefits Driving Adoption

- Capitalizing on increasing demand in the US market with large cap customers
- US continues to grow across multiple verticals – ***Large Scale Growth Potential with underutilized fleet***
- Compared to other light towers, save over 85%+ on fuel consumption, plus reduced operating costs, CO2 emissions and noise pollution



Market Comment and Cleantek Strategy

- Applicable to multiple industries from agriculture to mining and infrastructure
- Continue to differentiate and meet customer needs through video surveillance security offering on existing units
- Incremental revenue opportunities being realized through bolt on service offerings;
 - Remote Security monitoring "SecureTek"
 - Remote monitoring options through a network of sensors

SolarHybrid Lighting Units



Securetek

“Security As a Service”

Cleantek has entered the remote security market

- Deployment Options
 - With existing light tower assets
 - Increases current light tower utilization
 - As a stand-alone service offering

Economics

- Addressable Market segments
 - Construction
 - Retail
 - Resource Sector
- Target Markets - USA and Canada
- Total addressable market in excess of 10,000 deployments

01 Satellite connectivity

04 4K Resolution

02 24/7 Monitored services

05 Cloud stored data

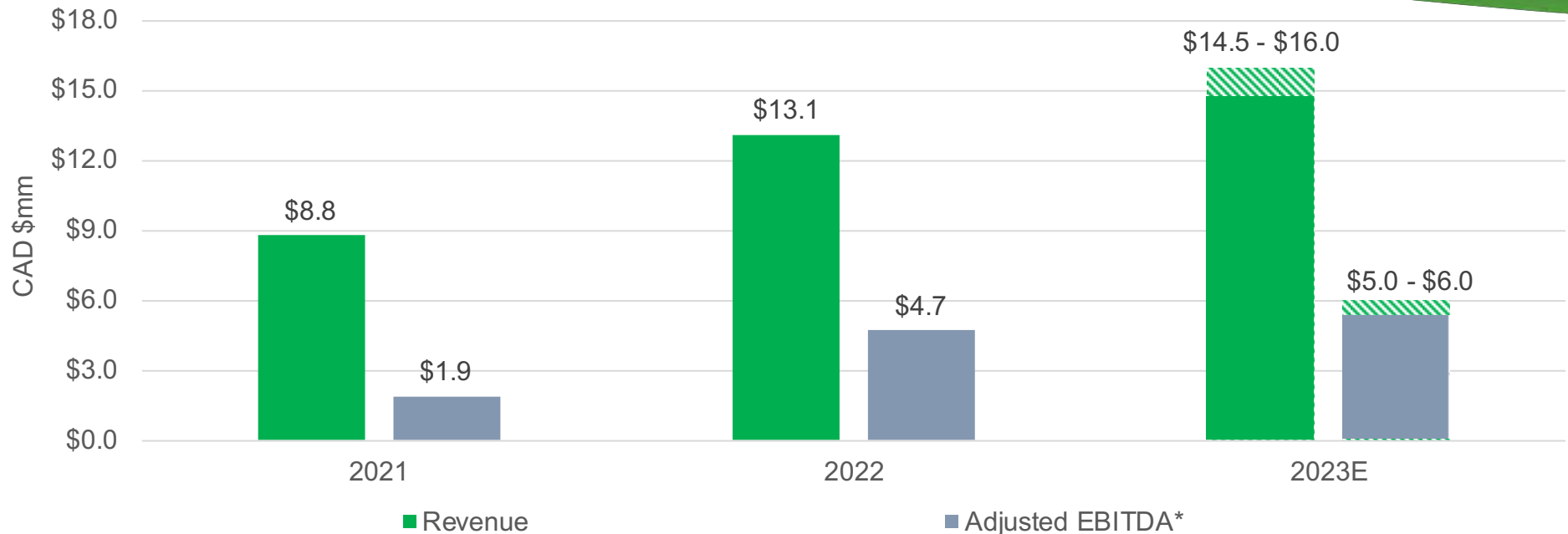
03 AI managed security alerts

06 Interactive facial recognition



Financial Overview

Cleantek Financial Highlights



- Revenue expected to increase by 11% - 22% in 2023
 - 30 new HALO systems built and deployed over 2022 and 2023
 - Additional growth revenue - SecureTek, Gas Fired ZeroE, HALO sales
- Minimal capex of \$1.1m expected in 2023 to maintain current fleet
 - 10 new HALO builds, SecureTek security systems, ZeroE gas fired conversions
- \$3.4m spent on patent litigation in 2022 - matter fully resolved in October 2022, with no impact to existing patents or operations

*Adjusted EBITDA: 2021 excludes one-time RTO and public-listing costs and non-cash stock-based compensation expense; 2022 excludes patent litigation spend and non-cash stock-based compensation expense (see EBITDA note on Slide 2)

Capitalization & Ownership



Diversified and supportive shareholder base:

- PillarFour Capital – 27%
- Institutions – 20%
- Family Offices – 20%



Strong balance sheet to effectively manage through patent litigation and market volatility

- \$1.1 million of available liquidity as at March 31, 2023

Cleantek Capitalization

Values shown in millions unless otherwise stated

May 29, 2023: Close Price (\$/sh)	\$0.14
Basic Shares Outstanding	27.6
Fully Diluted Shares Outstanding ¹	27.6
Market Capitalization	\$3.9
Senior Debt ²	\$9.1
Unsecured Debt ³	\$2.1
Total Debt	\$11.2
Total Cash ⁴	\$0.9
Net Debt	\$10.3
Enterprise Value	\$14.2

¹ Calculated using treasury stock method; No options or warrants in the money

² Includes \$2.3 million drawn on the operating line

³ Includes vehicle loans, unsecured loan payable and promissory note

⁴ Balance as of March 31, 2023

Corporate Highlights



Patented, Clean
Technology Solutions



Strong & Diverse
Customer Base



High Margin, Recurring
Revenue Model



Experienced, Connected
Management & Board





cleantek
INDUSTRIES INC.



500 4 Ave SW #3200
Calgary, Alberta, Canada T2P 2V6



+1 (403) 567 8700



www.cleantekinc.com

